

Rent-To-Own (RTO) Summary Agreement

<u>Renter Name</u> Clifford Perkins	<u>Address</u> 5864 Felix Drive South, Jax FL 32219	<u>DOB</u> 6/25/1978	<u>License</u> P625-100-78-255-0		
<u>Vehicle Identification Number (VIN)</u> 2FMDK3KC2ABA81020	<u>Year</u> 2010	<u>Make</u> FORD	<u>Model</u> EDGE	<u>Body Type</u> 4 DR SUV	<u>Color</u> SILVER

RTO Summary Details

- Renter/Buyer shall pay a weekly rental payment of \$250 until the end of the term. Renter/Buyer shall make the rental payments each payment period by 5pm on the same day ("Friday").
- The first payment (RTO #1) shall be \$250 on 7/3/20 and the last payment shall be \$250 due on 10/15/21 (the last day of the fixed term) a subtotal of 72 payments.
- Owner agrees to accept the cumulative rental payments made during the Fixed Term by the Renter/Buyer as the consideration to purchase the vehicle.
- At the end of the Term, the Renter/Buyer may complete the title transfer paperwork with the Owner and pay the usual and customary costs associated to the transfer of title, registration and tag production.

Kurt Peterson
Call/Text (904) 844-5628

Summary of Rental Terms

- I/we agree that this vehicle will not be used for Rideshare purposes, specifically Uber/Lyft, without the required rideshare insurance coverages (**ask about this**).
- I/we agree that Auto Help should NOT have to chase me/us down for payments. I/we understand that if I/we are unable to make the regularly scheduled rental payment, that I/we will contact Auto Help before 3pm on the day the rental payment is due to discuss my/our payment options.
- I/we agree that if the payment is NOT made by 5pm and I/we fail to contact Auto Help and make payment arrangements, Auto Help will initiate the repossession process.
- I/we agree that No Smoking or Vaping is allowed in the vehicle.
- I/we agree that only Insured Driver(s) are allowed to OPERATE the Vehicle.
- I/we agree that modifications to the vehicle are NOT allowed (without permission).
- I/we agree that if Auto Help has to repo the vehicle, I will be responsible for paying \$350, to cover the costs associated to the repossession.
- I/we agree to contact Kurt and on at least a bi-weekly basis to schedule and complete inspections of the vehicle, to ensure the vehicle is running and maintained properly.
- I/we agree to perform regular routine maintenance on the vehicle with Auto Help. I/we agree that if I/we fail to bring the vehicle in when requested by AutoHelp, for maintenance purposes, the vehicle will be disabled and repossessed.
- I/we agree that Auto Help shall perform all inspections prior to any repairs or maintenance being completed, from offsite shops or dealerships.
- I/we agree that the vehicle may only be taken out of Jacksonville, for short, same day trips, that do not exceed 300 miles going and coming.
- I/we agree to contact Kurt in advance of taking the vehicle out of Jacksonville and secure approval for departure and return time-frames.
- I/we agree to return the vehicle cleaned and/or be willing to clean the vehicle onsite upon drop off, or pay an \$85 clean fee.



6/26/20

Renter/Buyer (sign above the line)

Date (above the line)